#### What is shared ownership?

Shared ownership is a government scheme that allows you to buy a share of a home and pay an affordable rent on the un-owned share. You can usually buy shares between 10% and 75% of the property value. You typically need to put down a minimum of 5% deposit, depending on the mortgage lender, but that's only on your share rather than the total property price. Later on, you could buy bigger shares if you want to, until you own the home outright, this is known as staircasing. It is an affordable way to access home ownership and a great opportunity for people to buy homes they could not typically afford on the open market.

# What is rent to buy?

Rent to Buy is a government scheme that allows you to rent a property at a subsidised rent of 80% of the market value for up to 5 years. This enables you to save a deposit to then go on and purchase the home. You have the option to apply to buy the home outright after five years or on a shared ownership basis within 5 years, subject to the housing associations approval.

# How do we register interest for this development?

If you are interested in applying for a home, when they are available, please send your details to <u>sales@rbh.org.uk</u>

#### What is happening with the trees that are on the site?

Based on the findings of the Environmental Impact Assessment commissioned by the developer, the recommendations for the south of the site are that about half of those trees along the southern boundary will be removed and the other half will be reduced in height to 8 metres. The rest of the trees that sit within the site will be cleared. New trees will be planted as part of the overall landscape plan.

#### Who is the architect?

Condy Lofthouse Architects based in Liverpool.

# Are the proposed layouts for the houses available?

Layout plans will be in the public domain once the Planning application is validated by RBC Planning. These will be available on the council website.

### Have you considered the wildlife on the site?

The landscape plan for the scheme will take account of wildlife and biodiversity considerations.

# How will you make sure that the new homes do not have a negative impact on traffic and parking?

As part of any Planning application, we will need to demonstrate to the Council's Highways Department that the proposals will not have a negative impact upon the existing residents or wider community. Approval will only be given when the Highways Dept is satisfied that the proposed scheme deals with any traffic issues raised.